

PRATEEK COKE LIMITED
CIN: L23109WB1988PLC045142
Regd. Office: 9, Parsee Church Street, Kolkata-700001

DIRECTORS' REPORT

To,
The Members,

Your directors have pleasure in presenting their 28th Annual Report on the business and operations of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2016.

Financial Highlights

During the year under review, performance of your Company as under:

Particulars	Year ended 31 st March 2016	Year ended 31 st March 2015
Gross Revenue	2,801,928	9,175,981
Profit/(Loss) before taxation	67,119	6,170,839
Less: Tax Expense	160,051	(1,470,932)
Profit/(Loss) after tax	(92,932)	4,699,907
Add: Balance B/F from the previous year	39,590,389	35,832,700
Less: Transfer to Statutory Reserve	0	939,981
Less: Addition at Depreciation Pursuant to the enactment of Schedule II of the Companies Act, 2013	0	2,237
Balance Profit / (Loss) C/F to the next year	39,497,457	39,590,389

State of Company's Affairs and Future Outlook

The total Revenue during the year decreased by 69.46% as compared to the last financial year and the profits for the year decreased by 101.9% in comparison to the last financial year.

The Board of Directors are hopeful that the Company will generate higher profits in the current financial year.

Change in nature of business, if any

There has been no change in the nature of business of the Company during the year.

Dividend

Your Directors feel that it is prudent to plough back the profits for the future growth of the Company and do not recommend any dividend for the year ended 31st March, 2016.

Transfer to Reserves

The Board of Directors of the Company have not transferred any amount to Statutory Reserves.

Changes in Share Capital

There is no change in the Share Capital of the Company during the Financial Year 2015-16.

Disclosure regarding Issue of Equity Shares with Differential Rights

The Company has not issued Equity Shares with Differential Rights during the year.

Disclosure regarding issue of Employee Stock Options

The Company has not provided any Stock Option Scheme to its employees during the year.

Disclosure regarding issue of Sweat Equity Shares

The Company has not issued any Sweat Equity Shares during the year under review.

Extract of Annual Return

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in **Form MGT-9** and is attached to this Report.

Number of Board Meetings

During the year the Board of Directors met 5 times on 28.05.2015, 13.08.2015, 13.11.2015, 15.02.2016 and 30.03.2016. The intervening gap between any two Board Meetings was within the period prescribed under the Companies Act, 2013.

Particulars of Loan, Guarantees and Investments under Section 186

The Company is registered as Non-Banking Financial Company not accepting Public deposits with the Reserve Bank of India is exempted from the provisions of Section 186 of the Act.

Particulars of Contracts or Arrangements with Related Parties

During the year under review, all transactions with related parties were on arm's length basis. There being no 'material' contracts or arrangement or transactions with related parties, no disclosures in Form AOC-2 is therefore required. Disclosures as required under AS-18 have been made in Note No. 20 to the Financial Statements for the year ended 31st March, 2016.

Explanation to Auditor's Remarks

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

Material Changes Affecting the Financial Position of the Company

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and on the date of this report

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

- a) Conservation of Energy: Nil
- b) Technology Absorption: Nil
- c) Foreign Exchange Earnings/ Outgo: Nil

Details of Subsidiary, Joint Venture or Associates

The Company do not have any subsidiary, joint venture. However the Company has the following associates:

- a) Neelachal Natural Resources Private Limited
- b) Tirupati Coal Industries Private Limited
- c) Rourkela Pigments And Chemical Pvt Ltd

Risk Management Policy

The Company does not have any risk Management Policy as the element of Risk threatening over the Company's existence is very minimal.

Details of Directors and Key Managerial Personnel

There has been no change in the composition of the Board of Directors during the year of review of the Company.

Pursuant to the provision of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Kaushlesh Nandan Prasad Sinha, Director of the Company is liable to retire by rotation in the forthcoming Annual General Meeting of the Company and being eligible, offers himself for reappointment.

Details of significant & material orders passed by the regulators or courts or tribunal

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements

The Company has in place adequate internal financial controls with reference to financial statements.

Statutory Auditors

M/s. S Jaykishan (FRN309005E), Chartered Accountants, of 12, Ho Chi Minh Sarani, Suite No. 2D, 2E & 2F, Kolkata – 700071, were appointed as the statutory auditor of the Company, in the Annual General Meeting of the Company held for the financial year 2013-14, to audit the books of accounts of the Company for a period of 3 years commencing from the financial year 2014-15 and to hold the office till the conclusion of the Annual General Meeting of the Company to be held for the financial year 2016-17, subject to ratification at every Annual General Meeting. They have confirmed their eligibility and willingness for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting. A certificate from the auditors has been obtained to the effect that they meet the criteria laid down under section 139 read with Section 141 of the Companies Act, 2013.

The Board recommends for ratification of the said appointment for the financial year 2016-17 in the ensuing Annual General Meeting of the Company.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016 and of the profit of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Sexual Harassment of Women (Prevention, Prohibition and Redressal) Act, 2013

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Declaration by Independent Director

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16 (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Secretarial Audit Report

The Board has appointed Mr. Nitesh Sinha, Practising Company Secretary (C.P.No.13093), office at Classic Apartment, 4th Floor Flat No.-4, KC-5/1, Aswini Nagar, Baguiati, Kolkata-700159, to conduct Secretarial Audit for the financial year 2015-16. The Secretarial Audit Report for the financial year ended March 31, 2016 in Form MR-3 is annexed with the Report.

The Secretarial Auditor has pointed out in his report certain qualification, reservation or remark in his report in respect of requirements of Whole time Company Secretary. The Company is in the process of such appointments to comply with the applicable provisions of the Companies Act, 2013.

Audit Committee

The Audit Committee of the Company comprising of Mr. Brajesh Pandey (Independent Director), Mr. Kaushlesh Nandan Prasad Sinha (Independent Director) and Mrs. Noel Saraf (Director).

Statement Indicating the Manner in which Formal Annual Evaluation has been made by the Board of its own Performance, its Directors, and that of its Committees

The Company has devised a policy for performance evaluation of Independent Directors, Board committees and other individual directors which includes criteria for performance evaluation of the non-executive directors and executive directors.

Nomination & Remuneration Committee Policy

The Nomination & Remuneration Committee of the Company comprising of Mr. Brajesh Pandey (Independent Director), Mr. Kaushlesh Nandan Prasad Sinha (Independent Director) and Mrs. Noel Saraf (Director).

Disclosure on Establishment of a Vigil Mechanism

The Company has duly established a vigil mechanism for the Directors and employees to their genuine concerns or grievances. The audit committee oversees the functioning of the vigil mechanism.

Particulars of Employees and related disclosures

None of the employees of the Company are drawing a remuneration in excess of the limits specified under Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Corporate Governance Report

The Company is not required to give disclosures under clause 49 of the Listing Agreement of the Securities Exchange Board of India as the paid-up share capital of the Company is less than Rs. 10 crores and the networth is less than 25 crores as on the last day of the financial year.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support

Place: KOLKATA
Date: 30/05/2016

For and on behalf of the Board of Directors

Saraj Saraf

SAROJ SARAF
(Managing Director)
DIN: 00418718

M. Saraf

NOEL SARAF
(Director)
DIN: 00418718

G. K. Poddar

GAJENDRA KUMAR PODDAR
(Director & CFO)
DIN: 00418792



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF PRATEEK COKE LIMITED
Report on the Standalone Financial Statement

We have audited the accompanying standalone financial statements of **Prateek Coke Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.



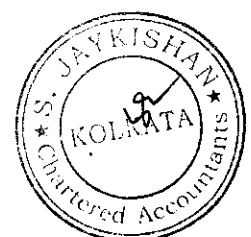
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its profit and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016, ("the order"), as amended, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**", and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements as at 31st March, 2016.



- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund during the year ended March 31, 2016.

For S.Jaykishan

Chartered Accountants

Firm's Registration Number: 309005E



Y.Gupta

Partner

Membership Number: 060539

Place: Kolkata

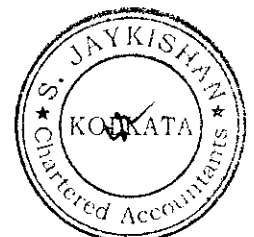
Date: The 30th Day of May, 2016



ANNEXURE 'A' TO INDEPENDENT AUDITORS' REPORT

The annexure referred to in our Independent Auditor's Report to the members of the Company on the Standalone Financial Statements for the year ended 31st March, 2016

- i. In our opinion and according to the information and explanations given to us,
 - a) The company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.
 - b) The Fixed Assets of significant values have been physically verified by the management at reasonable intervals and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - c) The company has no immovable property held as Fixed Assets. Hence clause reporting of clause (c) is not applicable.
- ii. The company does not maintain inventory hence reporting of clause 3(ii) is not applicable.
- iii. The Company has granted unsecured loans to a body corporate covered in the register maintained under section 189 of the Companies Act, 2013 ;
 - (a) The terms & conditions of such Loans granted are not prejudicial to the interest of Company.
 - (b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the interest as stipulated and the principal is repayable on demand;
 - (c) There are no overdue amounts in respect of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, and hence reporting of clause 3(iii)(c) is not required.
- iv. In our opinion, and according to the information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans and investments.
- v. The company has not accepted any deposits from the public and hence directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under with regard to the deposits accepted from the public are not applicable to the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act 2013, in respect of activities carried on by the company.



- vii. a) According to information and explanation given to us and on the basis of the records examined by us, undisputed statutory dues including Income Tax, Service Tax, etc have been regularly deposited during the year by the Company with the appropriate authorities. According to the information and explanations given to us, there are no undisputed outstanding statutory dues as at 31st March, 2016 for a period exceeding six months from the date they became payable ;
- b) On the basis of our examination of records and according to explanations given to us, there are no dues as on 31st March, 2016 of Income tax, Service Tax, etc which have not been deposited on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the Company has not taken any loan either from financial institutions or bank or from the government and has not issued any debentures. Hence Clause (viii) of the order is not applicable to the Company.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans. Accordingly, the provisions of clause 3(ix) of the Order is not applicable to the Company and hence not commented upon.
- x. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid in accordance with the provisions of Section 197 read with Schedule V of the Companies Act.
- xii. In our opinion, the company is not a Nidhi Company. Therefore, the provisions of clause 4(xii) of the Order are not applicable to the Company.
- xiii. In our opinion, all the transactions with related parties are in compliance with Section 177 and Section 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the company and hence not commented upon.



xvi. In our opinion, the company is required to be registered under section 45 IA of the Reserve Bank of India, 1934 and has obtained the Certificate of Registration from the Reserve Bank of India.

For S.Jaykishan

Chartered Accountants

Firm's Registration Number: 309005E


Y.Gupta

Partner

Membership Number: 060539

Place: Kolkata

Date: The 30th Day of May, 2016



Annexure 'B' to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the Internal Financial Controls over financial reporting of **PRATEEK COKE LIMITED** as on 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining Internal Financial Controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.


Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S.Jaykishan

Chartered Accountants

Firm's Registration Number: 309005E

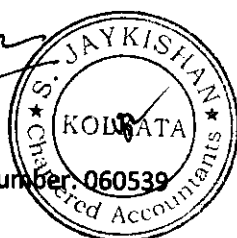

Y. Gupta

Partner

Membership Number: 060539

Place: Kolkata

Date: The 30th Day of May, 2016



M/S PRATEEK COKE LIMITED

CIN: L23109WB1988PLC045142

BALANCE SHEET AS AT 31/03/2016

SL NO.	PARTICULARS	NOTE NO.	31/03/2016	31/03/2015
I	<u>EQUITY AND LIABILITIES</u>			
	<u>(1) SHAREHOLDERS FUNDS</u>			
	(a) SHARE CAPITAL	2	29,131,000	29,131,000
	(b) RESERVES & SURPLUS	3	46,817,829	46,910,761
			75,948,829	76,041,761
	<u>(2) NON-CURRENT LIABILITIES</u>			
	(a) LONG TERM BORROWINGS	4	4,257,016	-
			4,257,016	-
	<u>(3) CURRENT LIABILITIES</u>			
	(a) OTHER CURRENT LIABILITIES	5	270,153	2,001,967
	(b) SHORT TERM PROVISIONS	6	1,398,769	3,608,161
			1,668,922	5,610,129
	TOTAL		81,874,767	81,651,890
II	<u>ASSETS</u>			
	<u>(1) NON-CURRENT ASSETS</u>			
	(a) FIXED ASSETS			
	(i) TANGIBLE ASSETS	7	467,959	580,592
	(ii) INTANGIBLE ASSETS	7	-	7,592
	(b) NON-CURRENT INVESTMENTS	8	49,374,155	49,374,155
	(c) DEFERRED TAX ASSETS (NET)	9	169,266	146,948
			50,011,380	50,109,287
	<u>(2) CURRENT ASSETS</u>			
	(a) CURRENT INVESTMENTS	10	6,310,279	6,370,279
	(b) CASH AND BANK BALANCES	11	152,823	62,951
	(c) SHORT-TERM LOANS AND ADVANCES	12	11,123,535	24,654,498
	(d) OTHER CURRENT ASSETS	13	14,276,749	454,875
			31,863,387	31,542,603
	TOTAL		81,874,767	81,651,890
	SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	1		
	The accompanying notes form an integral part of the Financial Statements			

As per our report attached
for S.Jaykishan
Chartered Accountants
Firm's Registration Number : 309005E



CA Y GUPTA
Partner
M.No. 060539

Place : Kolkata
Dated: The 30th day of May, 2016

For and on behalf of the Board

Saraj Saraf
SAROJ SARAF
(MANAGING DIRECTOR)
DIN : 00418718

Noel Saraf
NOEL SARAF
(DIRECTOR)
DIN : 02075446

Gajendra Kumar Poddar
GAJENDRA KUMAR PODDAR
(DIRECTOR & CFO)
DIN: 00418792

M/S PRATEEK COKE LIMITED
CIN: L23109WB1988PLC045142
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31/03/2016

S. N	PARTICULARS	NOTE NO.	31/03/2016	31/03/2015
I	REVENUE FROM OPERATIONS:			
	REVENUE FROM OPERATIONS	14	2,521,318	2,397,474
	OTHER INCOME	15	280,611	6,778,508
	TOTAL REVENUE		2,801,928	9,175,981
II	EXPENSES:			
	EMPLOYEE BENEFITS EXPENSES	16	677,153	651,608
	DEPRECIATION AND AMORTIZATION EXPENSE	7	247,588	376,137
	FINANCE COST	17	285,574	556
	OTHER EXPENSES	18	1,524,494	1,976,841
	TOTAL EXPENSES		2,734,809	3,005,143
	PROFIT BEFORE TAX EXPENSE		67,119	6,170,839
	CURRENT TAX		-	(1,277,129)
	INCOME TAX FOR EARLIER YEARS		(182,369)	(9,234)
	DEFERRED TAX		22,318	(6,039)
	MAT CREDIT ENTITLEMENT		-	(178,529)
	PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS		(92,932)	4,699,907
	EARNING PER EQUITY SHARE(NOMINAL VALUE OF SHARE RS 10/-)			
	BASIC		(0.03)	1.57
	DILUTED		(0.03)	1.57

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1

The accompanying notes form an integral part of the Financial Statements

As per our report attached
for S.Jaykishan
Chartered Accountants
Firm's Registration Number : 309005E

CA Y GUPTA
Partner
M.No. 060539

Place : Kolkata
Dated: The 30th day of May, 2016



For and on behalf of the Board

Saraj Saraf
SAROJ SARAF
(MANAGING DIRECTOR)
DIN : 00418718

NOEL SARAF
(DIRECTOR)
DIN : 02075446


Valadar
GAJENDRA KUMAR PODDAR
(DIRECTOR & CFO)
DIN: 00418792

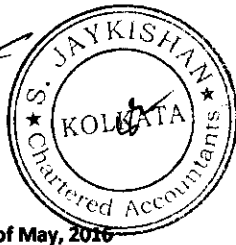
PRATEEK COKE LIMITED
CIN: L23109WB1988PLC045142
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

PARTICULARS	31.03.2016		31.03.2015	
	AMOUNT (Rs.)		AMOUNT (Rs.)	
A. Cash flow from operating activities (A)				
Net Profit Before Tax, Exceptional Items & Extra-Ordinary Items		67,119		6,170,839
Adjustments for:				
Finance Cost	285,574			
Depreciation	247,588		376,137	
Provision for Diminution in Value of Investments	(5,088)		583,869	
Provision for Standard Assets	(28,656)		43,291	
Dividend Income	(166,333)		(52,378)	
Profit & Loss on Investment	47,000		(388,279)	
Interest income on Loan	(1,011,921)	(631,835)	(2,329,596)	(1,766,954)
Operating Profit Before Working Capital Changes		(564,716)		4,403,884
Movements in Working Capital :				
(Increase) / Decrease in Short Term Loans and Advances	11,172,946		(1,518,880)	
(Increase) / Decrease in Other Current Assets	(13,821,874)		65,043	
Increase / (Decrease) in Other Current Liabilities	(1,731,814)	(4,380,742)	(919,754)	(2,373,592)
Cash generated from operations		(4,945,459)		2,030,293
Net Cash from Operating Activities(A)		(4,945,459)		2,030,293
B. Cash flow from Investing Activities (B)				
Purchase of Fixed Assets	(127,364)			
Dividend received	166,333		52,378	
Interest income on Loan	1,011,921		2,329,596	
Sale of Investments (Net)	13,000		1,684,268	
Purchase of Investments	-		(6,049,834)	
Net Cash used in Investing Activities (B)		1,063,889		(1,983,592)
C. Cash flow from Financing Activities (C)				
Finance Cost	(285,574)			
Increase/(Decrease) in Long Term Borrowing	4,257,016		-	
Increase/(Decrease) in Short Term Borrowing	-		-	
Net Cash from Financing Activities (C)		3,971,442		-
Net Increase/(Decrease) in Cash/Cash Equivalents (A+B+C)		89,872		46,701
Cash & Cash Equivalents at the beginning of the year		62,951		16,250
Cash & Cash Equivalents at the end of the year		152,823		62,951

- Notes:
- i The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on "Cash Flow Statement" notified by the Companies (Accounting Standards) Rules, 2006
 - ii Cash and cash equivalents include cash in hand and bank balances on current account .
 - iii Figures in brackets indicate Cash outflow.

As per our report attached
for S.Jaykishan
Chartered Accountants
Firm's Registration Number : 309005E


CA Y GUPTA
Partner
M.No. 060539



Place : Kolkata
Dated: The 30th day of May, 2016

For and on behalf of the Board


SAROJ SARAF
(MANAGING DIRECTOR)
DIN : 00418718

NOEL SARAF
(DIRECTOR)
DIN : 02075446


GAJENDRA KUMAR PODDAR
(DIRECTOR & CFO)
DIN: 00418792

PRATEEK COKE LIMITED

NOTE 1

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH, 2016

(i) Basis of Preparation of financial statements

- (a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of the act to the extent notified.
- (b) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialized.

(ii) Revenue Recognition

- a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and revenue can be reliably measured.
- b) Sales are recognised when the significant risks and rewards of ownership of the goods have passed to the buyer which generally coincides with the time of dispatch of materials to the buyer.
- c) Rental income is recognized on accrual basis.
- d) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- e) Dividend income is accounted for on as and when received.

(iii) Fixed Assets

- (a) Fixed Assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for the intended use.
- (b) Effective 1st April 2014, the Company depreciates its fixed assets over the useful life in the manner prescribed in Schedule II of the Act, as against the earlier practice of depreciating at the rates prescribed in Schedule XIV of the Companies Act 1956.
- (c) The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.



(iv) Investments

Investments classified as long-term investments are stated at cost. Provision is made to recognise any diminution other than temporary in the value of such investments. Current investments are carried at lower of cost and fair value.

(v) Retirement Benefits

Gratuity

Provision is made towards liability for gratuity in respect of eligible employee as per Payment of Gratuity Act, 1972.

(vi) Taxes on Income

Tax expense comprises of current tax and deferred tax.

- (a) Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.
- (b) Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

(vii) Earnings per Share (EPS)

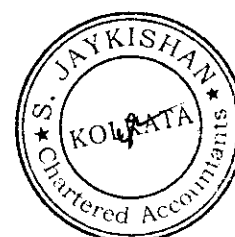
- (a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- (b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(viii) Prior Period Expense

Significant items of Income & Expenditure which relate to prior accounting periods, other than those occasioned by events occurring during or after the close of the year and which are treated as relating to the current year, are accounted in the Profit & Loss account under the head "Prior Period Items".

(ix) Provisions & Contingent Liabilities

- (a) A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.
- (b) Contingent Liabilities are not provided for in the accounts and are shown separately in the Notes on Account.



M/S PRATEEK COKE LIMITED
NOTES TO AND FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2016

NOTE NO.	PARTICULARS	31/03/2016	31/03/2015
2 SHARE CAPITAL:			
(1) AUTHORISED:			
	33,00,000 (P.Y. 33,00,000) Equity Shares of Rs.10/-each	33,00,000	33,00,000
(2) ISSUED, SUBSCRIBED & FULLY PAID UP SHARES:			
	30,00,000 (P.Y. 30,00,000) Equity Shares of Rs.10/- each	30,00,000	30,00,000
	Less: Calls in Arrear	869,000	869,000
		29,131,000	29,131,000

2.1 Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period

	31/03/2016		31/03/2015	
	Nos.	Amount	Nos.	Amount
At the Beginning of the Period	3,000,000	30,000,000	3,000,000	30,000,000
Less: Calls in Arrear		869,000		869,000
	3,000,000	29,131,000	3,000,000	29,131,000
Issued During the Period		-		-
At the End of the Period	3,000,000	29,131,000	3,000,000	29,131,000

2.2 Terms/Rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the share holders.

2.3 Details of shareholders holding more than 5% shares in the company

	31/03/2016		31/03/2015	
	No. of Shares	% holding	No. of Shares	% holding
Kasturi Vinimay Private Limited	200,000	6.76%	200,000	6.76%
Snopyy Trade Private Limited	249,800	5.17%	249,800	5.17%
Tirupati Coal Industries Private Limited	250,000	8.33%	250,000	8.33%
Arun kumar Saraf	249,800	8.16%	249,800	8.16%
Saroj Saraf	157,000	5.23%	157,000	5.23%

GAJENDRA KUMAR Poddar
GAJENDRA KUMAR Poddar
(DIRECTOR & CFO)
DIN: 00418792

NOEL SARAF
NOEL SARAF
(DIRECTOR)
DIN : 02075446

SAROJ SARAF
SAROJ SARAF
(MANAGING DIRECTOR)
DIN : 00418718



M/S PRATEEK COKE LIMITED
NOTES TO AND FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2016

NOTE NO.	PARTICULARS	31-03-2016	31-03-2015
3	<u>RESERVES & SURPLUS</u>		
	<u>Statutory Reserves</u>		
	At the beginning of the accounting period	7,320,371	6,380,391
	Additions during the year	-	939,980
	At the end of the accounting period	7,320,371	7,320,371
3.1	<u>Surplus/(Deficit) in the statement of Profit & Loss</u>		
	At the beginning of the accounting period	39,590,389	35,832,700
	Profits/(Loss) for the year	(92,932)	4,699,907
	Allocations and appropriations		
	Add : Additional Depreciation pursuant to enactment of Schedule II of the Companies Act 2013.	-	2,237
	Transfer to/from Statutory reserves u/s 451C of RBI Act	-	939,980
	At the end of the accounting period	39,497,457	39,590,389
	Grand Total	46,817,829	46,910,761
4	<u>LONG TERM BORROWINGS</u>		
	Unsecured Loans from bodies corporate	4,257,016	-
		4,257,016	-
5	<u>OTHER CURRENT LIABILITIES</u>		
	Statutory Liabilities	76,037	18,226
	Other Payables	194,116	165,798
	Security deposits from Tenant	-	1,807,800
	Cheques overdrawn in current account with bank	-	10,143
		270,153	2,001,967
6	<u>SHORT-TERM PROVISIONS</u>		
	Provision for Income Tax	799,136	2,974,784
	Provisions against Standard Assets	20,852	49,508
	Provision for Diminution in Value of Investments	578,781	583,869
		1,398,769	3,608,161

l.poddar
GAJENDRA KUMAR PODDAR
(DIRECTOR & CFO)

DIN: 00418792

M. J. Saraf
NOEL SARAF
(DIRECTOR)

DIN : 02075446

Saraj Saraf
SAROJ SARAF
(MANAGING DIRECTOR)

DIN : 00418718



PRATEEK COKE LIMITED
NOTES TO AND FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2016
FIXED ASSETS (TANGIBLE ASSETS)

7

TANGIBLE ASSETS

Gross Block	PLANT & MACHINERY	VEHICLES	OTHERS COMPUTERS	Total
Cost as at 31st March, 2015	693,095	2,557,017	25,525	3,275,637
Additions	-	127,364	-	127,364
Deduction	-	-	-	-
Cost as at 31st March, 2016	693,095	2,684,381	25,525	3,403,001
Depreciation & amortisation				
Upto 31st march, 2015	582,564	2,088,293	24,188	2,695,046
For the year (Depreciation to Income Statement)	50,279	189,717	-	239,996
Deductions	-	-	-	-
Upto 31st March 2016	632,843	2,278,010	24,188	2,935,042
Net Block as at 31.03.2015	110,531	468,724	1,337	580,592
Net Block as at 31.03.2016	60,252	406,371	1,337	467,959

DEPRICIATION	2015-16	2014-15
On Tangible Assets	239,996	368,545
On Intangible Assets	7,592	7,592
Total	247,588	376,137

Note: In accordance with the provisions of Schedule II of the Act, in case of Fixed Assets which have completed their useful life as at 1st April 2014, the carrying value (net of Residual Value) amounting to Rs 2,237 as a transitional provision has been recognized in retained earnings in the Financial Year 2014-15.

V. K. P.

GAJENDRA KUMAR PODDAR
(DIRECTOR & CFO)
DIN: 00418792

M. S. S.

NOEL SARAF
(DIRECTOR)
DIN : 02075446

Sari Saraf

SAROJ SARAF
(MANAGING DIRECTOR)
DIN : 00418718



PRATEEK COKE LIMITED
NOTES TO AND FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2016

7

FIXED ASSETS (INTANGIBLE ASSETS)

Gross Block	SOFTWARE	Total
Cost as at 31st March, 2015	37,960	37,960
Additions		
Deduction		
Cost as at 31st March, 2016	37,960	37,960
Depreciation & amortisation		
Upto 31st march,2015	30,368	30,368
For the year	7,592	7,592
Deductions		
Upto 31st March 2016	37,960	37,960
Net Block as at 31.03.2015	7,592	7,592
Net Block as at 31.03.2016	-	-

b.poddar
GAJENDRA KUMAR PODDAR
(DIRECTOR & CFO)

DIN: 00418792

M. Saraf
NOEL SARAF
(DIRECTOR)

DIN : 02075446

Saraj Saraf
SAROJ SARAF
(MANAGING DIRECTOR)
DIN : 00418718



PRATEEK COKE LIMITED
NOTES TO AND FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2016

NOTE NO.	UNITS	PARTICULARS	31/03/2016	31/03/2015
8		NON-CURRENT INVESTMENTS		
		INVESTMENTS (other than trade, Long Term)		
		Investment in Equity Shares		
		(Un-Quoted)		
	35700	AKD Vinimay Private Limited Equity Shares of Face Value of Rs 10 each (P.Y. 35,700 Equity Shares)	35,700	35,700
	20800	Eastern Minerals & Alloys Limited Equity Shares of Face Value of Rs 10 each (P.Y. 20,800 Equity Shares)	154,000	154,000
	200200	Ionic Exports Private Limited Equity Shares of Face Value of Rs 10 each (P.Y. 200,200 Equity Shares)	498,190	498,190
	229600	Naelchal Natural Resource Private Limited Equity Shares of Face Value of Rs 10 each (P.Y. 229,600 Equity Shares)	2,296,000	2,296,000
	10000	Rose Tower & Fiscal Services Private Limited Equity Shares of Face Value of Rs 10 each (P.Y. 10,000 Equity Shares)	100,000	100,000
	347000	Rourkela Pigments & Chemicals Private Limited Equity Shares of Face Value of Rs 10 each (P.Y. 347,000 Equity Shares)	3,470,000	3,470,000
	157900	Snoppy Trades Private Limited Equity Shares of Face Value of Rs 10 each (P.Y. 157,900 Equity Shares)	1,278,500	1,278,500
		Tirupadi Coal Industries Private Limited Equity Shares of Face Value of Rs 10 each (P.Y. 252,300 Equity Shares)	1,114,750	1,114,750
	858960	UAL Industries Limited Equity Shares of Face Value of Rs 10 each (P.Y. 858,960 Equity Shares)	8,751,692	8,751,692
			17,698,832	17,698,832
	Investment in Immoveable Property	31,675,323	31,675,323	
	TOTAL NON-CURRENT INVESTMENTS	49,374,155	49,374,155	
9		DEFERRED TAX ASSET		
		Components of Deferred Tax Asset Difference in carrying amount of fixed asset	169,266	146,948
10		CURRENT INVESTMENTS		
		Investment in Equity Shares		
		(Quoted)		
	300	Aban Offshore Limited Equity Shares of Face Value of Rs. 2 each (P.Y. 300 Equity Shares)	185,100	185,100
	0	Bertronics India Limited Equity Shares of Face Value of Rs 10 each (P.Y. 1,000 Equity Shares)	-	60,000
	1250	L&T Limited Equity Shares of Face Value of Rs 10 each (P.Y. 1250 Equity Shares)	694,121	694,121
	500	Ralliance Industries Limited Equity Shares of Face Value of Rs 10 each (P.Y. 500 Equity Shares)	606,035	606,035
	100	Everest Industries Limited Equity Shares of Face Value of Rs 10 each (P.Y. 100)	18,060	18,060
	200	Vegapuro Foods Limited Equity Shares of Face Value of Rs 10 each (P.Y. 200)	1,200	1,200
	500	Bajaj Auto Limited Equity Shares of Face Value of Rs 10 each (P.Y. 500)	1,071,605	1,071,605
	1000	Bharat Heavy Electricals Limited Equity Shares of Face Value of Rs 2 each (P.Y. 1000)	210,002	210,002
	4000	Engineers India Limited Equity Shares of Face Value of Rs 5 each (P.Y. 4000)	925,458	925,458
	900	Infosys Limited Equity Shares of Face Value of Rs 5 each (P.Y. 900)	1,397,019	1,397,019
	2000	Mahindra and Mahindra Financial Services Limited Equity Shares of Face Value of Rs 2 each (P.Y. 2000)	523,390	523,390
10	UCO Bank Equity Shares of Face Value of Rs 10 each (P.Y. 10)	695	695	
500	V.S.T Tractors Limited Equity Shares of Face Value of Rs 1 each (P.Y. 500)	677,595	677,595	
		6,310,279	6,370,279	
	TOTAL CURRENT INVESTMENTS	6,310,279	6,370,279	
	Aggregate Book value of Quoted Investments	6,310,279	6,370,279	
	Aggregate Market value of Quoted Investments	7,553,098	7,343,110	

Gajendra Kumar Poddar
GAJENDRA KUMAR PODDAR
(DIRECTOR & CFO)

DIN: 00418792

Noel Saraf
NOEL SARAF
(DIRECTOR)

DIN : 02075446

Saroj Saraf
SAROJ SARAF
(MANAGING
DIRECTOR)

DIN : 00418718



PRATEEK COKE LIMITED
NOTES TO AND FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2015

NOTE NO.	PARTICULARS	31/03/2016	31/03/2015
11	<u>CASH & BANK BALANCES :</u> (A) Cash In Hand (B) Balance With Banks in Current Account	2,513 150,310 152,823	16,252 46,698 62,951
12	<u>SHORT TERM LOANS & ADVANCES:</u> (Unsecured Considered Good Advances (recoverable in cash or in kind for the value to be received) Loans Tax deducted at source Self Assessment Tax MAT Credit Entitlement	22,352 8,340,983 1,787,524 104,622 868,054 11,123,535	49,460 19,803,348 3,184,031 749,607 868,053 24,654,498
13	<u>OTHER CURRENT ASSETS:</u> Maintenance Deposits Receivables	350,294 13,926,455 14,276,749	350,294 104,581 454,875
14	<u>REVENUE FROM OPERATIONS</u> Other Operating Revenues Profit from Sale of Bonds Net Revenue From Operations	1,178,254 1,343,064 2,521,318	2,397,474 - 2,397,474
15	<u>OTHER INCOME:</u> Rental Income Profit on Sale of Investment Sundry Balance written back Interest received on IT Refund	246,867 - 33,744 - 280,611	6,348,000 388,279 250 41,979 6,778,508
16	<u>EMPLOYEE BENEFITS EXPENSE</u> Salary, Wages, Bonus & Commission Medical & Welfare Expenses	562,000 115,153 677,153	535,000 116,608 651,608
17	<u>FINANCE COST</u> Interest on Unsecured Loans	285,574 285,574	556 556

GAJENDRA
GAJENDRA KUMAR PODDAR
(DIRECTOR & CFO)

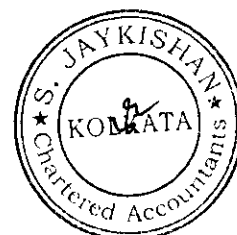
DIN: 00418792

M. J.
NOEL SARAF
(DIRECTOR)

DIN : 02075446

Saraj Saraf
SAROJ SARAF
(MANAGING
DIRECTOR)

DIN : 00418718



PRATEEK COKE LIMITED

**NOTES TO AND FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2016**

NOTE NO.	PARTICULARS	31/03/2016	31/03/2015
18	<u>Administrative Expense</u>		
	Car Expenses	388,762	616,523
	Miscellaneous Expenses	42,191	68,810
	Insurance	59,199	38,202
	Trade License	3,250	3,250
	Payment To The Auditors	71,182	62,365
	Demat Charges	1,448	2,413
	Postage & Courier Exp.	16,812	10,299
	Internal Auditors Fees	10,000	10,000
	Professional Charges	32,020	81,932
	Rates & Taxes	60,700	46,526
	Rent	17,770	17,529
	Repair & Maintenance	261,710	15,169
	Security Guard Exp.	9,600	8,400
	Professional Tax	2,500	2,500
	Telephone Exp.	1,800	10,934
	Bank Charges & Commission	1,313	764
	Municipal Corporation Property Tax	209,144	211,895
	Provision against Standard Assets	-	43,291
	Provision in diminition of Value of current Investments	-	583,869
	Advertisement Exps.	139,378	133,687
	Speculation Loss	-	763
	Securities Transaction Tax	-	7,720
	Travelling & Conveyance Expenses	30,269	-
	Loss on sale of Shares	47,000	-
	Electricity Charges	118,446	-
	Grand Total	1,524,494	1,976,841
18.1	<u>Payment To The Auditors As</u>		
	Audit Fee	35,495	21,348
	Limited Review	5,700	11,799
	For Other Services	29,987	29,218
	Total	71,182	62,365

l.p.s.
GAJENDRA KUMAR PODDAR
(DIRECTOR & CFO)

DIN: 00418792

N. Saraf
NOEL SARAF
(DIRECTOR)

DIN : 02075446

Saraj Saraf
SAROJ SARAF
(MANAGING
DIRECTOR)

DIN : 00418718



PRATEEK COKE LIMITED
NOTES TO AND FORMING INTEGRAL PART OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2016.

19. The Company follows the prudential norms issued by the Reserve Bank of India applicable to a Non-Banking Financial Company (NBFC) for asset classification, income recognition and provisioning for non-performing assets. The assets have been classified as standard, substandard, doubtful and loss assets based on the record of recovery. Income from Non Performing Assets is recognized only upon realization.

20. In the opinion of the management, Current Assets, Loans & advances have a value on realization at least equal to the amount at which they are stated in the Balance Sheet. Adequate provisions have been made for all known losses and liabilities.

21. Segment Reporting

Primary Business Segment

Based on the synergies, risks and return associated with business operations and in terms of Accounting Standard - 17, the Company is predominantly engaged in the following segment:

- a) Investment in Securities
- b) Real Estate

Segment Revenues, Results and Other Information as at /for the year ended 31st March,2016.

Particulars	Investment in securities	Real Estate	Unallocated	Total
Segment Revenue	25,21,318 (27,85,752)	2,46,867 (63,48,000)	33,743 (42,229)	28,01,928 (91,75,981)
Segment result	24,72,870 (24,70,457)	2,46,867 (63,48,000)	-26,52,618 (-26,47,618)	67,119 (61,70,839)
Tax Expense			160,051 (14,70,931)	160,051 (14,70,931)
Profit after Tax				-92,932 (46,99,907)
Segment Assets	2,40,09,111	3,16,75,323	2,61,90,333 (2,5907,455)	8,18,74,767 (8,16,51,890)
Segment Liability	- (---)	- (-)	59,25,938 (56,10,129)	59,25,938 (56,10,129)
Capital Expenditure	- (---)	- (---)	- (---)	- (---)
Depreciation	- (---)	- (-)	2,47,588 (3,76,137)	2,47,588 (3,76,137)

Geographical Segment

The Company's operations are restricted to domestic market and it has no foreign customers. Hence the Company operates in a single geographic segment.

22. Related party disclosures

- (i) Name of the related parties where control exists irrespective of whether transactions have occurred or not : None.



(ii) Names of the other related parties with whom transactions have taken place during the year:

(a) Key Managerial Personnel	Mrs Saroj Saraf, Director
(b) Enterprises owned or significantly influenced by the Key Managerial Personnel or their relatives	Kasturi Vinimay P Ltd. Rosy Tower P Ltd. UAL Industries Limited Snoppy Traders P Ltd Ionic Exports P Ltd.
(c) Associates	Neelachal Natural Resources P Ltd. Tirupati Coal Industries P Ltd. Rourkela Pigments & Chemicals Private Limited

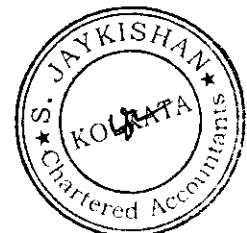
Transactions with related parties referred to above, in ordinary course of the business, are as under:

Particulars	(Amt. in Rs.)			
	Referred in ii(a) above		Referred in ii(b) above	
	2015-16	2014-15	2015-16	2014-15
Directors Remuneration				
- Mrs Saroj Saraf	300,000	300,000	-	-
Interest on Loan Given				
- UAL Industries Ltd.	-	-	2,19,077	2,89,595
Loan Given				
- UAL Industries Ltd.			1,23,95,658	25,25,000
Loan Repaid to us				
- UAL Industries Ltd.	-	-	1,32,97,216	29,50,743
Closing Balance				
Loans				
- UAL Industries Ltd.	-	-	14,49,077	23,50,635
Investment				
- Snoppy Traders P Ltd	-	-	1,278,500	1,278,500
- Ionic Exports P Ltd	-	-	498,190	498,190
- Tirupati Coal Industries P Ltd	-	-	1,114,750	1,114,750
- Neelachal Natural resources P Ltd	-	-	2,296,000	2,296,000
- UAL Industries Ltd	-	-	8,751,692	8,751,692
- Rourkela Pigments & Chemicals Private Limited	-	-	3,470,000	3,470,000

23. Since none of the employees is entitled to payment of gratuity, hence accrued liability has not been ascertained and no provision has been made in the accounts in this regard.

24. **Earning Per Share**

Particulars	31 st March, 2016	31 st March, 2015



Number of Shares considered as weighted average shares for calculation of Basic and Diluted Earnings Per Share	30,00,000	30,00,000
Profit attributable to Equity Shares	-92,932	46,99,907
Earnings per share (Basic & Diluted)	-0.03	1.57

25. **Schedule to the Balance Sheet of a Non-Banking Financial Company (as required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1988]**

Particulars		(Amount in Rs.)	
Liabilities Side		Amt. Outstanding	Amount Overdue
1)	Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid		
a)	Debentures : Secured Unsecured (other than falling within the meaning of Public Deposits)	NIL	NIL
b)	Deferred Credits	NIL	NIL
c)	Term Loans	NIL	NIL
d)	Inter-Corporate Loans and Borrowing	42,57,016	NIL
e)	Commercial Paper	NIL	NIL
f)	Public Deposits	NIL	NIL
g)	Adjustable Deposits	NIL	NIL
2)	Break-up of (1)(f) above (Out-standing Public Deposits inclusive of interest accrued thereon but not paid :	NIL	NIL
a)	In the form of Unsecured debentures		
b)	In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of Security		
c)	Other Public Deposits		

Assets Side		Amt. Outstanding
3)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] a) Secured b) Unsecured	NIL 83,40,983
4)	Break-up of Leased Assets and Stock in hire and hypothecation loans counting towards EL/HP activities i. Lease assets including lease rentals under Sundry Debtors a) Financial lease b) Operating lease	NIL
	ii. Stock on hire including hire charges under Sundry Debtors a) Assets on hire	NIL



	b) Repossessed Assets		
	iii. Hypothecation loans counting towards EL/ HP activities		
	a) Loans where assets have been repossessed		
	b) Loans other than (a) above		
5)	Break-up of Investments		
	Current Investment :		
	1. Quoted :		
	i) Shares : a) Equity b) Preference	63,10,279	
	ii) Debentures and Bonds	NIL	
	iii) Units of Mutual Funds	NIL	
	iv) Government Securities	NIL	
	v) Others	NIL	
	2. Unquoted :		
	i) Shares : a) Equity b) Preference	NIL	
	ii) Debentures and Bonds	NIL	
	iii) Units of Mutual Funds	NIL	
	iv) Government Securities	NIL	
	v) Others	NIL	
	Long Term Investments :		
	1. Quoted :		
	i) Shares : a) Equity b) Preference	NIL	
	ii) Debentures and Bonds	NIL	
	iii) Units of Mutual Funds	NIL	
	iv) Government Securities	NIL	
	v) Others	NIL	
	2. Unquoted :		
	i) Shares : a) Equity b) Preference	1,76,98,832	
	ii) Debentures and Bonds	NIL	
	iii) Units of Mutual Funds	NIL	
	iv) Government Securities	NIL	
	v) Others-in Equity Shares of Subsidiaries	NIL	
6)	Borrower group-wise classification of all leased assets, Stock-on-hire and loans and advances :		
	Category	Amount net of provisions	
		Secured	Unsecured
			Total
1.	Related Parties		
	a) Subsidiaries	NIL	NIL
	b) Companies in the same group	NIL	14,49,077
	c) Other related parties	NIL	NIL
2.	Other than related parties	NIL	68,91,906
	Total	NIL	83,40,983
7)	Investor Group-wise classification of all investments (Current and Long Term) in Shares and Securities (both quoted and unquoted)		
	Category	Market	Book Value (Net of



		Value/ Break-up or fair value or NAV	Provisions)
1.	Related Parties		
	a. Snoppy Traders (P) Ltd.	*	1,278,500
	b. Ionic Exports (P) Ltd	*	498,190
	c. Tirupati Coal Industries(P) Lid	*	1,114,750
	d. Neelachal Natural Resources (P) Ltd	*	2,296,000
	e. UAL Industries Ltd	*	8,751,692
	f. Rourkela Pigments and Chemicals Private Limited		34,70,000
2.	Other than related parties	*	65,99,979
	Total		2,40,09,111

* NAV or Fair Value of unquoted shares are not available.

8)	Other Information	
	Particulars	Amount
1.	Gross Non-Performing Assets	
	a) Related Parties	N.A.
	b) Other than related parties	
2.	Net Non-performing Assets	
	a) Related Parties	N.A.
	b) Other than related parties	
3.	Assets acquired in satisfaction of debt	N.A.

For S. Jaykishan
Chartered Accountants
FRN : 309005E

12, Ho Chi Minh Sarani
Kolkata : 700 071.



(Signature)

(Y. Gupta)
Partner

M. No: 60539

Dated : The 30th day of May, 2016.

FORM MR -3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2016

[Pursuant to Section 204 (1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules 2014]

To
The Members,
Prateek Coke Limited
CIN : L23109WB1988PLC045142
9, Parsee Church Street, First Floor,
Kolkata – 700001.
West Bengal
E Mail : brajesh@ualind.com

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Prateek Coke Limited (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books , papers , minute books, forms and returns filed and other records maintained by the Company and also the information provided by the company , its officers , agents and authorized representative during the conduct of secretarial audit , we hereby report that in our opinion, the company has during the audit period covering the financial year 31/03/2016 complied, with the statutory provisions listed hereunder and also that company has proper Board Processes and compliance mechanism in place to the extent , in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2016 according to the provisions of :

- i. The Companies Act , 2013 ("the Act") and the rules made there under and the applicable provisions of the Companies Act, 1956;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act 1996 and the Regulations and Bye Laws framed there under;
- iv. Foreign Exchange Management Act , 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment , Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act):
 - a. a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations,2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations,1992 (upto 14th May 2015) and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (effective 15th May 2015);



- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [Not applicable as the Company has not issued any further share capital during the period under review];
- d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 – [Not applicable as the Company has not issued any debt securities during the financial year under review];
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client – [Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review];
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 – [Not applicable as the Company has not delisted /proposed to delist its equity shares from any stock exchange during the financial year under review];
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 – [Not applicable as the Company has not bought back proposes to buyback any of its securities during the financial year under review].
- VI. The Company has identified and confirmed the following laws as specifically applicable to the Company:
1. The Hazardous Wastes (Management and Handling) Rules 1989;
 2. The Insecticide Act, 1968;
 3. The Drugs and Cosmetics Act, 1940;
 4. The Prevention of Food Adulteration Act, 1954;
 5. The Legal Metrology Act, 2009;
 6. The Legal Metrology (Packaged Commodities) Rules, 2011;
 7. Food Safety and Standards Act, 2006 and Rules 2011 with allied rules and regulations.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India and made effective 1st July, 2015.
- (ii) The Listing Agreements entered into by the Company with Stock Exchange and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 made effective 1st December, 2015;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that: -

- ❖ There were no changes in the composition of Board of Directors during the period under review. However the company has not complied with the provisions of Companies Act, 2013 for the appointment of Whole time Company Secretary.
- ❖ Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent adequately in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.



- ❖ Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that based on review of compliance mechanism established by the Company and on the basis of the Compliance Certificate(s) issued by the Company Secretary and taken on record by the Board of Directors at their meeting(s), we are of the opinion that the management has adequate systems and processes commensurate with its size and operations, to monitor and ensure compliance with all applicable laws, rules, regulations and guidelines; and

- ❖ As informed, the Company has responded to notices for demands, claims, penalties etc levied by various statutory / regulatory authorities and initiated actions for corrective measures, wherever found necessary.

We further report that during the audit period, there are no specific events / actions having a major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc. referred to above.

For NITESH SINHA & ASSOCIATES



NITESH SINHA
MEM. NO. – A 35348
CP NO. – 13093
Date :
Place : Kolkata



The Board of Directors,
Prateek Coke Limited
CIN : L23109WB1988PLC045142
9, Parsee Church Street, First Floor.
Kolkata – 700001.
E: Mail : brajesh@ualind.com

Our Secretarial Audit Report of even date is to be read along with this letter.

Management's Responsibility

1. It is the responsibility of the management of the company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditors Responsibility

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.

3. We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis of our opinion.

4. Wherever required we have obtained the managements representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For NITESH SINHA & ASSOCIATES



NITESH SINHA
Mem No. – A35348
CP No. – 13093
Date :
Place : Kolkata

